महाराष्ट्र राज्य नाविन्यता सोसायटीची (Maharashtra State Innovation Society-MSInS) संस्था नोंदणी अधिनियम, १८६० अंतर्गत नोंदणी करणे व अनुषंगिक Memorandum of Association (MoA) ला मान्यता देणे.

महाराष्ट्र शासन
कौशल्य विकास व उद्योजकता विभाग,
शासन निर्णय क्रमांक कौविउ-२०१६/प्र.क्र.७७/अभियान-१,
२ रा मजला, मादाम कामा मार्ग, हुतात्मा राजगुरु चौक,
मंत्रालय, मुंबई-४०० ०३२.
दिनांक : ०३ जुलै, २०१७.

<u>वाचा</u> : १) नियोजन विभाग, शासन निर्णय क्रमांक SIC २११३/C.R.१/२०१३/१४७१, दिनांक ०४/०३/२०१४.
२) नियोजन विभाग, शासन निर्णय क्रमांक एसआयसी-२११३/प्र.क्र.१/२०१४/१४७१, दिनांक २३/०७/२०१४ .
३) नियोजन विभाग, शासन निर्णय क्रमांक रानाप-४०१५/प्र.क्र.२७/का.१४२१, दिनांक २०/०२/२०१६.
४) नियोजन विभाग, शासन निर्णय क्रमांक रानाप-४०१६/प्र.क्र.४४/का.१४७१-अ, दिनांक १०/०५/२०१६.
५) कौशल्य विकास व उद्योजकता विभाग शासन निर्णय क्रमांक कौविउ-२०१६/प्र.क्र.१५०/अभियान-१, दिनांक १७/१०/२०१६.

<u>प्रस्तावना</u> :

राष्ट्रीय स्तरावर सप्टेंबर, २०१० मध्ये मा.पंतप्रधान यांचे सल्लागारांच्या अध्यक्षतेखाली राष्ट्रीय नाविन्यता परिषद (National Innovation Council - NInC) ची स्थापना करण्यात आली असून सदर परिषदेचा मुख्य उद्देश “देशातील युवकांमधील श्रुजनशिलता विकसित करुन त्यांच्यातील प्रतिभेच्या माध्यमातून नवनिर्मिती करणे, त्याकरिता पोषक वातावरण तयार करणे, नवनवीन संकल्पनांचा विकास करणे, नविन कार्यपद्धती, निर्मितीपद्धती, वितरण प्रणाली इत्यादी बाबींच्या अंतर्भावासह गतिमान व संवेदनशील पद्धतीने व्यवस्थापन, शासन व्यवस्था निर्माण करणे व त्या माध्यमातून सर्वसामान्य माणसाचे जीवन सुकर करणे” हा आहे. त्याच धर्तीवर केंद्र शासनाच्या निदेशानुसार नियोजन विभागाच्या संदर्भीय अ.क्र.१ च्या शासन निर्णयान्वये महाराष्ट्र राज्य नाविन्यता परिषदेची स्थापना करण्यात आली आहे. त्या अनुषंगाने संदर्भीय अ.क्र.२ ते ५ मधील शासन निर्णयान्वये महाराष्ट्र राज्य नाविन्यता परिषदे अंतर्गत विविध समित्यांचे गठन करण्यात आले आहे. तसेच संदर्भीय अ.क्र.३ मधील शासन निर्णयान्वये महाराष्ट्र राज्य नाविन्यता परिषदेची संस्था नोंदणी अधिनियम, १८६० अंतर्गत नोंदणी करण्यास मान्यता देण्यात आलेली आहे.

मा.मुख्यमंत्री यांनी दिलेल्या निदेशानुसार महाराष्ट्र राज्य नाविन्यता परिषदेचे कामकाज नियोजन विभागाकडून कौशल्य विकास व उद्योजकता विभागाकडे हस्तांतरीत करण्यात आले आहे. सबब, उपरोक्त शासन निर्णयान्वये गठीत करण्यात आलेल्या विविध समित्यांचे पुनर्गठन करुन सदर संस्थेचे नांव "महाराष्ट्र राज्य नाविन्यता सोसायटी (Maharashtra State Innovation Society - MSInS)" असे सुधारीत करुन सदर सोसायटीची संस्था नोंदणी अधिनियम, १८६० अंतर्गत नोंदणी करण्याच्या दृष्टीने तयार करण्यात आलेल्या Memorandum of Association (MoA) च्या मसुद्यास मान्यता देण्याची बाब शासनाच्या विचाराधीन होती.

शासन निर्णय :

महाराष्ट्र राज्य नाविन्यता परिषदेचे कामकाज नियोजन विभागाकडून कौशल्य विकास व उद्योजकता विभागाकडे हस्तांतरीत करण्यात आले असल्याने उपरोक्त संदर्भाधीन अ.क्र.१ ते ५ मधील शासन निर्णय अधिक्रमित करुन महाराष्ट्र राज्य नाविन्यता परिषदेचे नांव "महाराष्ट्र राज्य नाविन्यता सोसायटी (Maharashtra State Innovation Society - MSInS)" असे सुधारीत करण्यात येत आहे.

२. तसेच महाराष्ट्र राज्य नाविन्यता सोसायटी (Maharashtra State Innovation Society - MSInS) अंतर्गत विविध समित्यांचे गठन करुन त्याचा अंतर्भाव असलेल्या परिशिष्ट-अ मधील Memorandum of Association (MoA) च्या मसुद्यास सोसायटीची संस्था नोंदणी अधिनियम, १८६० अंतर्गत नोंदणी करण्याच्या दृष्टीने मान्यता देण्यात येत आहे.

३. सदर शासन निर्णय महाराष्ट्र शासनाच्या www.maharashtra.gov.in या संकेतस्थळावर उपलब्ध करण्यात आला असून त्याचा संकेताक २०१७०७०४१३२११७८८०३ असा आहे. हा आदेश डिजीटल स्वाक्षरीने साक्षांकित करून काढण्यात येत आहे.

महाराष्ट्राचे राज्यपाल यांच्या आदेशानुसार व नावाने.

S.G. Patil

Digitally signed by S.G. Patil
DN: c=IN, o=Government Of Maharashtra, ou=SDED, postalCode=400032, st=Maharashtra, 2.5.4.20=f64f9296da4ba15d02d3ad3826a21a74ed080355ac04eef5617c3b4f08af47ae, cn=S.G. Patil
Date: 2017.07.04 13:20:42 +05'30'

(सं.गि.पाटील)
उपसचिव, महाराष्ट्र शासन

प्रत,

१. मा.राज्यपालांचे सचिव, राजभवन, मलबार हिल, मुंबई,
२. मा.मुख्यमंत्री यांचे प्रधान सचिव, मंत्रालय, मुंबई,
३. मा.मंत्री, कौशल्य विकास व उद्योजकता यांचे खाजगी सचिव, मंत्रालय, मुंबई,
४. मा.राज्यमंत्री, कौशल्य विकास व उद्योजकता यांचे खाजगी सचिव, मंत्रालय, मुंबई,
५. मा.विरोधी पक्षनेता, विधानपरिषद/विधानसभा यांचे खाजगी सचिव, महाराष्ट्र विधानमंडळ सचिवालय, मुंबई,
६. सर्व विधानपरिषद/विधानसभा सदस्य, महाराष्ट्र विधानमंडळ, मुंबई,

७. मा.मुख्य सचिव, महाराष्ट्र शासन, मंत्रालय, मुंबई,
८. डॉ.रघुनाथ माशेलकर, वरिष्ठ शास्त्रज्ञ, CSIR, नॅशनल केमिकल लॅबोरेटरी, पाषाण रोड, पुणे-४११००८,
९. श्री.रतन टाटा, अध्यक्ष, टाटा ट्रस्ट, मुंबई,
१०. श्रीमती किरण मुजुमदार-शॉ, अध्यक्ष तथा व्यवस्थापकीय संचालक, बायोकॉन लिमिटेड, बंगळुरू, कर्नाटक,
११. प्रधान सचिव/सचिव, विज्ञान व तंत्रज्ञान विभाग, भारत सरकार,
१२. अतिरिक्त मुख्य सचिव/प्रधान सचिव/सचिव, वित्त विभाग, मंत्रालय, मुंबई,
१३. अतिरिक्त मुख्य सचिव/प्रधान सचिव/सचिव, नियोजन विभाग, मंत्रालय, मुंबई,
१४. अतिरिक्त मुख्य सचिव/प्रधान सचिव/सचिव, कृषी विभाग, मंत्रालय, मुंबई,
१५. अतिरिक्त मुख्य सचिव/प्रधान सचिव/सचिव, उद्योग विभाग, मंत्रालय, मुंबई,
१६. अतिरिक्त मुख्य सचिव/प्रधान सचिव/सचिव, ग्रामिण विकास विभाग, मंत्रालय, मुंबई,
१७. अतिरिक्त मुख्य सचिव/प्रधान सचिव/सचिव, नगर विकास विभाग, मंत्रालय, मुंबई,
१८. अतिरिक्त मुख्य सचिव/प्रधान सचिव/सचिव, सार्वजनिक आरोग्य विभाग, मंत्रालय, मुंबई,
१९. अतिरिक्त मुख्य सचिव/प्रधान सचिव/सचिव, उच्च व तंत्र शिक्षण विभाग, मंत्रालय, मुंबई,
२०. अतिरिक्त मुख्य सचिव/प्रधान सचिव/सचिव, माहिती तंत्रज्ञान संचालनालय, मंत्रालय, मुंबई,
२१. अतिरिक्त मुख्य सचिव/प्रधान सचिव/सचिव, कौशल्य विकास व उद्योजकता विभाग, मंत्रालय, मुंबई,
२२. आयुक्त, कौशल्य विकास, रोजगार व उद्योजकता संचालनालय, कोकण भवन, सी.बी.डी. बेलापूर, नवी मुंबई,
२३. सदस्य सचिव, राजीव गांधी सायन्स ॲण्ड टेक्नॉलॉजी कमिशन, मुंबई,
२४. कुलगुरु, मुंबई विद्यापीठ, मुंबई,
२५. कुलगुरु, डॉ.पंजाबराव देशमुख कृषि विद्यापीठ, अकोला,
२६. कुलगुरु, महाराष्ट्र पशु आणि मत्स्यविज्ञान विद्यापीठ, नागपूर,
२७. कुलगुरु, महाराष्ट्र आरोग्य विज्ञान विद्यापीठ, नाशिक,
२८. कुलगुरु, इन्स्टिटयूट ऑफ केमिकल टेक्नॉलॉजी (ICT), मुंबई,
२९. अध्यक्ष, इंडियन मर्चंटस् चेंबर, मुंबई,
३०. अध्यक्ष, कॉन्फिडरेशन ऑफ इंडियन इंडस्ट्री,
३१. संचालक, इंडियन इन्स्टिटयूट ऑफ सायन्स एज्युकेशन ॲण्ड रिसर्च (IISER), पुणे,
३२. संचालक, इंडियन इन्स्टिटयूट ऑफ टेक्नॉलॉजी (IIT), मुंबई,
३३. संचालक, विश्वेश्वरय्या नॅशनल इन्स्टिटयूट ऑफ टेक्नॉलॉजी (VNIT), नागपूर,
३४. संचालक, इंडियन इन्स्टिटयूट ऑफ़ मॅनेजमेंट (IIM), नागपूर,
३५. संचालक, महाराष्ट्र हायब्रिड सिड्स कंपनी लिमिटेड (MAHYCO), जालना,
३६. श्री.दिनेश बाबुराव सूर्यवंशी, सहाय्यक प्राध्यापक, श्रीमती नरसम्मा हिरय्या एज्युकेशन ट्रस्टचे आर्टस, कॉमर्स व सायन्स महाविद्यालय, किरण नगर, अमरावती,
३७. महालेखापाल (लेखा व अनुज्ञेयता-१), महाराष्ट्र, मुंबई,
३८. महालेखापाल (लेखा व अनुज्ञेयता-२), महाराष्ट्र, नागपूर,

३९. महालेखापाल (लेखा परीक्षा-१), महाराष्ट्र, मुंबई,
४०. महालेखापाल (लेखा परीक्षा-२), महाराष्ट्र, नागपूर,
४१. अधिदान व लेखा अधिकारी, मुंबई,
४२. निवासी लेखा परीक्षा अधिकारी, मुंबई,
४३. सर्व विभागीय आयुक्त,
४४. सर्व जिल्हाधिकारी,
४५. सर्व मुख्यकारी अधिकारी,
४६. संचालक, व्यवसाय शिक्षण व प्रशिक्षण संचालनालय, महाराष्ट्र राज्य, मुंबई.
४७. सहसंचालक, व्यवसाय शिक्षण व प्रशिक्षण, प्रादेशिक कार्यालय, मुंबई/पुणे/नाशिक/औरंगाबाद/अमरावती/नागपूर,
४८. उपसंचालक, विभागीय मुख्यालय, कौशल्य विकास, रोजगार व उद्योजकता, मुंबई/पुणे/नाशिक/औरंगाबाद/अमरावती/नागपूर,
४९. निवड नस्ती.

परिशिष्ट-अ

Memorandum of Association
and
Rules & Regulations
of the

“MAHARASHTRA STATE INNOVATION SOCIETY”

Registered as a Society under
Societies Registration Act 1860

Memorandum of Association
of the
"MAHARASHTRA STATE INNOVATION SOCIETY (MSInS)"

1. **NAME OF THE SOCIETY**: The name of the Society shall be "**MAHARASHTRA STATE INNOVATION SOCIETY**". Its short name would be **"MSInS"**.
2. **REGISTERED OFFICE OF THE SOCIETY**: The Registered Office of the Society shall be situated at "––."
3. **AREA OF OPERATION**: The society will function within the jurisdiction of the **CHARITY COMMISSIONER OF MUMBAI**. However, the activities would be carried out within the **STATE OF MAHARASHTRA**.
4. **AIMS AND OBJECTIVES:**

4.1 Aims of the Society

4.1.1 To foster innovative approaches and solutions to contribute towards minimization of the economic divides in the State.

4.1.2 To ignite the young minds into peaks of creativity through creation of a conducive environment.

4.1.3 To include new and fresh approaches, processes, systems, delivery mechanisms and instruments to make the act of governance more efficient, sensitive and responsive, so as to improve the quality of life of the common man.

4.2 The main objects to be pursued by the Society are:

4.2.1 To provide Innovation Promotion Platform to academics, entrepreneurs, researchers and Government drawing upon national and international experiences to foster a culture of innovation in the State.

4.2.2 The platform will promote network of world-class innovation hubs and grand challenges for the State of Maharashtra.

4.2.3 The society would act as an umbrella advisory body to boost innovation driven performance and efficiency in every sector.

5. **Functions of the Society:**

5.1 To prepare innovation roadmap for the State.

5.2 To create smart eco-system to boost and nurture innovation.

5.3 To explore opportunities for innovation in the State.

5.4 To establish necessary network at State, National and International level for supporting innovation driven growth in the State.

5.5 To organize events to boost Innovation.

5.6 To promote Innovation in every department, Urban Local Bodies (ULBs), corporations and other bodies promoted by the State Government.

5.7 To create the State Innovation portal.

5.8 To create mechanism to reward and organize Innovation.

5.9 To create appropriate funding mechanism.

5.10 To establish sectorial and district level Innovation councils/working groups etc. and monitor their activities.

5.11 To encourage/create/operate State level risk capital/pre-seed/seed fund/venture capital for promoting entrepreneurship.

6. RULES & REGULATIONS OF THE SOCIETY

6.1 The Rules and Regulations of the Society are annexed herewith.

6.2 The Governing Council is authorized to frame rules and regulations for exercise of its power and to meet aims & objectives of the Society based on this Memorandum of Association.

We the several persons whose Names and Occupations are given below, having associated ourselves for the purposes described in this Memorandum of Association and set out several respective hands hereunto and form ourselves into a Society under the Societies Registration Act XXI of 1860 and held ourselves responsible to manage the affairs of the society as per Rules of the Society, a copy of which, duly certified to be a true copy by three members of the General Body, is filed herewith along with this Memorandum of Association.

Sr. No.	Designation & Address	Position
1	Additional Chief Secretary/Principal Secretary/Secretary, Skill Development & Entrepreneurship Department, Mantralaya, Mumbai	Ex-Officio President
2	Additional Chief Secretary/Principal Secretary/Secretary, Industry Department, Mantralaya, Mumbai	Ex-Officio Member
3	Additional Chief Secretary/Principal Secretary/Secretary, Higher & Technical Education Department, Mantralaya, Mumbai	Ex-Officio Member
4	Additional Chief Secretary/Principal Secretary/Secretary, Agricultural Department, Mantralaya, Mumbai	Ex-Officio Member
5	Vice-Chancellor, Institute of Chemical Technology, (ICT), Mumbai	Ex-Officio Member
6	President, Indian Merchants' Chamber, Mumbai	Ex-Officio Member
7	Director, Maharashtra Hybrid Seeds Company Ltd. (MAHYCO), Jalna, Maharashtra	Ex-Officio Member
8	Vice-Chancellor, University of Health & Sciences Nashik, Maharashtra.	Ex-Officio Member
9	Commissioner, Directorate of Skill Development, Employment and Entrepreneurship, Konkan Bhavan, C.B.D.Belapur, Navi Mumbai.	Ex-Officio Member Secretary

Place:

Date:

Rules and Regulations
of the
MAHARASHTRA STATE INNOVATION SOCIETY (MSInS)

1. The Name of Society shall be “**MAHARASHTRA STATE INNOVATION SOCIETY**”.

2. The Society shall be known as “**MAHARASHTRA STATE INNOVATION SOCIETY (MSInS)**”.

3. The Address of the Registered Office of the Society shall be situated at "–––––––––––––––

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4. The business hours of the Society shall be between 10 hours to 17 hours on all working days except Sundays and Government Holidays.

5. DEFINITIONS:

In these Rules and Regulations the following terms shall have the meaning herein Stated unless subject to or contrary to the subject or meaning thereof.

5.1 ‘**Act**’ means the Societies Registration Act, 1860.

5.2 ‘**Annual General Meeting**’ means the meeting of the members of the Society held once in a Year within six months after closing of the financial year of the society for adopting the accounts of the society, appointing auditors and discussing such other issues as may be brought before the meeting.

5.3 ‘**Central Government**’ means Government of India and ‘**State Government**’ means the Government of Maharashtra.

5.4 ‘**Chairman**’ means the chairman of the society.

5.5 ‘**General Body**’ of the society shall mean the body consisting of the members of the Governing Council together with other categories of members mentioned hereinafter.

5.6 ‘**Governing Council**’ means committee in terms of The Societies Registration Act, 1860 to which the management of the affairs of the society “Maharashtra State Innovation Society” shall be entrusted.

5.7 ‘**President**’ means president of the Governing Council.

5.8 ‘**Registrar**’ means the registrar of Societies appointed under section 1 B of the Societies Registration Act, 1860.

5.9 **‘Rule’** means any of the rules, regulations and bye laws of the society, set out herein or in Memorandum of Association.

5.10 **‘Secretary’** means Member Secretary as per MOA who shall also discharge the duties and responsibilities of the secretary of the General Body and the Governing Council of the society and as such shall be referred to as secretary hereinafter in the relevant context.

5.11 ‘**Society**’ means the “Maharashtra State Innovation Society” as registered under Registration Act- 1860.

5.12 **'Societies Special Resolution'** means resolution passed by a majority of (not less than three fifth) society members present and entitled to vote as are present in person or by proxy at a General Body with a notice of not less than 10 days specifying the intention to propose the resolution as been duly given.

6. AUTHORITIES OF THE SOCIETY

The following shall be Authorities of Society namely:-

6.1 The General Body
6.2 The Governing Council
6.3 Such other Authorities as may be constituted by the Governing Council

7. GENERAL BODY OF THE SOCIETY:

7.1 Subject to Rules & Regulations of Society, the General Body of the Society will be highest decision making authority of the Society.

7.2 The General Body of the Society shall comprise of members of the Governing Council together with such persons, from public and private bodies and individuals of ability or experience, subscribing to the aims and objects of the Society as may be nominated by the General Body and approved by the State Government, provided, however, that it will also be open for the State Government to nominate any individual as a member of the Society, as deemed necessary.

7.3 The General Body of the Society shall comprise of following 29 voting members:

Sr. No.	Name	Designation & Address	Position
1		Minister, Skill Development and Entrepreneurship, Maharashtra State, Mumbai.	Ex-officio Chairman
2	Dr. Raghunath Mashelkar	Senior Scientist CSIR, National Chemical Laboratory, Pashan Road, Pune-411008	Co-Chairman
3	Mr. Ratan Tata	Chairman, Tata Trust, Mumbai	Member
4	Ms. Kiran Mujumdar Shaw	Chairperson and Managing Director, Biocon Ltd , Bengaluru, Karnataka	Member
5		Principal Secretary/Secretary, Department of Science & Technology, Government of India	Ex-officio Member
6		Additional Chief Secretary/Principal Secretary/ Secretary, Finance Department, Mantralaya, Mumbai	Ex-officio Member
7		Additional Chief Secretary/Principal Secretary/ Secretary, Planning Department, Mantralaya, Mumbai	Ex-officio Member
8		Additional Chief Secretary/Principal Secretary/ Secretary, Agriculture Department, Mantralaya, Mumbai	Ex-officio Member
9		Additional Chief Secretary/Principal Secretary/ Secretary, Industry Department, Mantralaya, Mumbai	Ex-officio Member

Sr. No.	Name	Designation & Address	Position
10		Additional Chief Secretary/Principal Secretary/ Secretary, Rural Development Department, Mantralaya, Mumbai	Ex-officio Member
11		Additional Chief Secretary/Principal Secretary/ Secretary, Urban Development Department (UD-1), Mantralaya, Mumbai	Ex-officio Member
12		Additional Chief Secretary/Principal Secretary/ Secretary, Public Health Department, Mantralaya, Mumbai	Ex-officio Member
13		Additional Chief Secretary/Principal Secretary/ Secretary, Higher & Technical Education Department, Mantralaya, Mumbai	Ex-officio Member
14		Additional Chief Secretary/Principal Secretary/ Secretary, Directorate of Information Technology, Mantralaya, Mumbai	Ex-officio Member
15		Additional Chief Secretary/Principal Secretary/ Secretary, Skill Development & Entrepreneurship Department, Mantralaya, Mumbai	Ex-officio Member Secretary
16		Commissioner, Directorate of Skill Development, Employment and Entrepreneurship, Konkan Bhavan, C.B.D.Belapur, Navi Mumbai	Ex-officio Member
17		Member Secretary, Rajiv Gandhi Science and Technology Commission, Mumbai	Ex-officio Member
18		Vice-Chancellor, Mumbai University, Mumbai.	Ex-officio Member
19		Vice-Chancellor, Dr. Panjabrao Deshmukh Krishi Vidyapeeth, Akola	Ex-officio Member
20		Vice-Chancellor, Maharashtra Animal & Fishery Sciences University, Nagpur	Ex-officio Member
21		Vice-Chancellor, Maharashtra University of Health & Sciences, Nashik	Ex-officio Member
22		Vice Chancellor, Institute of Chemical Technology (ICT), Mumbai	Ex-officio Member
23		President, Indian Merchant's Chamber, Mumbai	Ex-officio Member
24		President, Confederation of Indian Industry	Ex-officio Member
25		Director, Indian Institute of Science Education & Research (IISER), Pune	Ex-officio Member
26		Director, Indian Institute of Technology (IIT), Mumbai	Ex-officio Member
27		Director, Visvesvaraya National Institute of Technology (VNIT), Nagpur	Ex-officio Member
28		Director, Indian Institute of Management (IIM), Nagpur	Ex-officio Member

Sr. No.	Name	Designation & Address	Position
29		Director, Maharashtra Hybrid Seeds Company Ltd. (MAHYCO), Jalna	Ex-officio Member
30	Shri Dinesh Baburao Suryavanshi	Assistant Professor, Smt. Narasamma Hirayya Educational Trust's Collage of Arts Commerce and Science, Kiran Nagar, Amaravati	Member

7.4 Society shall keep a roll of members with their addresses and occupations and every member shall sign the same.

7.5 If a member of the Society changes his address, he shall notify his new address to the Secretary and the entry in the roll shall be changed accordingly. If such member fails to notify his address, the address in the roll of the Society shall be deemed to be his address.

7.6 In case any ex-officio or institutional member of the Society is unable to attend or prevented from attending a meeting of the Society, the respective parent organization shall be at liberty to appoint a substitute in his place for that meeting of the Society. <u>Such a substitute shall have all the rights and privileges of a member of the Society for that meeting.</u>

7.7 When a person is appointed as a member of the Society by reason of the office he holds, his membership of the Society shall come to an end as and when he shall cease to hold that office. The respective parent organization shall, however, be entitled to remove their nominee(s) at any time from membership of the Society and appoint others in his place.

7.8 Members of the Society other than ex- officio members shall ordinarily hold the office for not more than **three years** or for such a period as may be prescribed by the Society at the time of their appointment or at any time thereafter.

7.9 Notwithstanding anything contained in sub-rule 7.8 above, the Society may terminate the membership of any member or the membership of all members. Upon such termination, the vacancies shall be filled in accordance with the relevant provisions of the Rules. The member, whose membership is so terminated, shall be eligible for reappointment.

7.10 A member of the Society shall loose his/her membership on the following grounds and reasons and the General Body of Society is empowered to take such decisions Sue Moto or on recommendation of the Governing Council:

7.10.1 If he/she does not attend three consecutive meetings of the Society without sufficient cause or leave of absence granted to him/her by the Chairman;

7.10.2 If he/she dies, resigns, becomes of unsound mind or insolvent or is convicted of a criminal offence involving moral turpitude;

7.10.3 If the tenure of his/her respective office as prescribed in these Rules and Regulations shall terminate.

7.10.4 If he/she is hindrance in the achievements of the aims and objects of the Society.

7.11 The resignation of a member shall be tendered to the Society through the Secretary and shall not be effective till it has been accepted in writing by the Chairman of the Society on behalf of the Society.

7.12 A vacancy in the membership caused by any of the reasons mentioned in rule 7.10 may be filled up by the Society.

7.13 The members whose membership is terminated for the reason as mentioned in rule 7.10 shall be eligible for reappointment.

7.14 **Invitee Members of General Body:**

The General Body from time to time and as and when required may appoint/nominate/invite people of eminence from government, academia, industries, funding agencies such person/s who would be great value to further the objects of the Society as special invitees to the General Body meetings, for a period decided by it.

8. FUNCTIONS AND POWERS OF THE GENERAL BODY OF THE SOCIETY:

(A) FUNCTIONS OF THE GENERAL BODY OF THE SOCIETY

8.1 Adoption of Annual Account of the society and report of the Governing Council.

8.2 Appointment of the Auditors of the society till the conclusion of the next Annual General Meeting.

8.3 Nomination of members for the Society in case of any vacancy.

8.4 Amendment to any of the Articles of Association of the society.

8.5 To make from time to time, necessary by-laws and amend Rules subject to these Rules for the proper conduct of the affairs of the Society.

8.6 Engage or create mechanism to do so by providing the required manpower for the effective functioning of the Society and as and when required, extend such powers to the Governing Council.

8.7 Review the activities of the society and provide guidelines

8.8 Make any policy changes in the functioning of the society ease of business or its effective functioning.

8.9 Make necessary budget and timely arrangements.

8.10 Appoint various committees, sub–committees, sectorial councils etc. and decide their roles and responsibilities.

8.11 Assign responsibilities, as and when required, including functional powers to the Governing Council.

8.12 Propose various by laws, changes in Rules & Regulations, create institutional mechanism as and when required to meet the objective/s of the Society.

8.13 Liaison with various departments, ULBs, public sector bodies, other institutions created by the State of Maharashtra for the effective functioning as an umbrella Innovation Advisory Body.

8.14 Report periodically to the State Government on the activities of the society through Skill Development & Entrepreneurship Department.

(B) POWERS OF THE GENERAL BODY OF THE SOCIETY

8.15 Power to purchase, take on lease or exchange or otherwise acquire for the society any property, rights or privileges and generally on such terms and conditions as it thinks fit and to purchase or take on lease Land or Building/s for carrying on the works of the society at such place or places as it thinks fit and to lease, surrender, exchange or otherwise dispose of any such properties, rights and privileges upon such terms and conditions and for such considerations as it may think fit. It can also, as and when required, delegate these powers to the Governing Council.

8.16 Power to adopt such other means as it thinks advisable to carry out the objects of the Society. This power as and when required may be delegated to the Governing Council or any of the office bearers of the society, as the General Body think fit.

8.17 To raise or borrow any sums or sum of money for the purpose of meeting the objective of the Society; and to secure the repayment of such money in such manner and upon such terms and conditions as they think fit.

8.18 To institute, prosecute, conduct defend, withdraw or abandon any legal or arbitration proceedings by or against the society and also to compound, allow time for payment for satisfaction of any debts, dues and claims or demands by or against the society.

8.19 To invest and deal with any of the funds and finances of the society, not immediately required for the purpose of the society upon such securities or investments and in such a manner as it think fit and from time to time convert or realize such securities and investments.

8.20 Subject to the provisions and restrictions of the memorandum of the society to enter into rescind or vary all financial arrangements, with the banks, persons or corporations for or in connection with such arrangement to deposit, pledge or hypothecate any property of the society or documents representing or relating to the same.

8.21 Notwithstanding anything to the contrary herein contained, to delegate or withdraw any of its powers to the said Governing Council or any of the officers of the society.

9. MEETINGS OF THE GENERAL BODY OF THE SOCIETY

9.1 There shall be three meetings of the Society, namely:

9.1.1 Annual General Meeting.

9.1.2 Extra Ordinary General Meeting

9.1.3 General Meeting

9.2 The Annual General Meeting of the Society shall be held not later than six months after the expiry of each financial year at such date and time and place as may be determined by the Chairman in consultation with the General Body.

9.3 The General Meeting of the Society shall be held at least four times in every calendar year after giving at least fifteen days, clear notice of time, place and agenda of the meeting.

9.4 The business of the General and Annual General Meeting shall be:

9.4.1 Adoption of Annual Account of the society and report of the Governing Council.

9.4.2 Appointment of the Auditors of the society till the conclusion of the next Annual General Meeting.

9.4.3 Nomination of members for the Society in case of any vacancy.

9.4.4 Amendment to any of the Rules and Regulations of the society.

9.4.5 To make necessary by-laws and Rules subject to these Rules and Regulations from time to time for the proper conduct of the affairs of the society.

9.4.6 To engage or create mechanism to do so by providing the required manpower for the effective functioning of the Society, and as and when required, extend such powers to the Governing Council.

9.4.7 To review the activities of the society and provide guidelines

9.4.8 To make any policy changes in the functioning of the society for ease of business or its effective functioning.

9.4.9 To make necessary budget and timely arrangements.

9.4.10 To appoint various committees, sub-committees, sectorial councils etc. and decide their roles and responsibilities.

9.4.11 To assign responsibilities, as and when required, including functional powers to the Governing Council.

9.4.12 To propose various by laws, changes in Rules, create institutional mechanism as and when required to meet the objective/s of the society.

9.5 The Chairman can at any time summon an extra ordinary general meeting of the Society, if considered necessary for transacting business of important nature or if so requisitioned by not less than five members of the Society by request in writing and specifying the reasons for the requisition within one month from the date of request of requisition.

9.6 Except as otherwise provided in these Rules and Regulations, all meetings of the Society shall be called in consultation with Co-Chairman by notice under the hand of the Secretary who shall act in accordance with the directions of the Chairman in this regard.

9.7 Every notice calling meetings of the Society under Rule 17 shall mention the date, time and place at which such meeting will be held and be served upon every member of the Society not less than 15 clear days before the day appointed for the meeting.

9.8 The accidental omission to give or non-receipt of such notice by any member shall not invalidate the proceedings of any such meeting.

9.9 A notice may be served upon any member of the Society either personally or by sending it by post or courier at the registered address or to the address within India supplied by the member or via official mail. If found necessary under special circumstances, notice may be given by advertisement in newspaper.

9.10 Any notice sent by post shall be deemed to have been served on the day on which it would be received in the ordinary course. Any notice given by an advertisement shall be deemed to have been served on the date on which advertisement shall appear.

9.11 Any notice so served by post shall be deemed to have been served on 4th day following that on which the envelope containing the same was posted and prove that the envelope containing such notice was properly addressed and duly posted.

9.12 Every meeting of the Society shall be presided over by the Chairman. In the absence of Chairman, Co-Chairman shall preside over the meeting and in the absence of both, meeting shall be presided by a member chosen to preside over that particular meeting,

9.13 One-third of the total members of the Society, present in person, shall form a quorum at every meeting of the Society. Where the quorum is not present within half an hour after the time fixed for the meeting of Annual General, the meeting shall stand adjourned and may be held at the same place after half an hour following the adjournment. No quorum shall be necessary for such adjourned meeting.

9.14 All disputed questions at the meeting of the Society shall be determined by majority of votes.

9.15 Each member of the Society shall have one vote,

9.16 In case of equality of votes for or against a particular issue, the Chairman shall have a casting vote.

9.17 Invitee members will not have voting rights.

9.18 The meeting of General Body of the society may be called by the chairman of the society in consultation with the co-chairman and member secretary of the society. If the chairman or co-chairman of the General Body fails to call such meeting and if 1/3 members desire in writing to the Member Secretary, then Member Secretary shall call for such meeting of General Body within maximum period of three months after receiving such formal request.

9.19 The Society shall cause minutes of all proceedings of its Annual General Meetings, General Meetings and Extra Ordinary General Meetings to be entered in a Minute Book kept for the purpose.

9.20 Any such minutes, if purporting to be signed by the Chairman of the meeting at which the proceedings were held or by the Chairman of the next succeeding meeting, shall be evidence of the proceedings.

9.21 The minutes book shall be kept at the Registered Office of the Society and shall during business hours be kept open for inspection of any member, free of charge.

9.22 **Resolutions :**

All resolutions to be passed at the meeting of General Body shall be proposed by one member entitled to vote at such meeting and seconded by such other members so entitled to before being put to the meeting for consideration. All resolutions proposed by any member of the society to be considered at the meeting of the society shall be lodged with the member secretary of the society at least seven days before the date of the meeting.

9.23 **Extraordinary General Body meeting**:

Extra Ordinary General Body meeting of the society may be called by the Chairman on receipt of a written request from at least 20% of the total members of the society. The object of such meeting shall be clearly stated in notice of the meeting. If the Chairman of the society does not proceed to call a meeting within 30 days from the date of receipt of the request for the same, then co-chairman would convene the meeting, but such meeting shall not be held beyond two months from the date of requisition to the chairman or member secretary of the society.

9.24 Following business of the Society shall be carried out as per the provisions of the Societies Registration Act 1860.

9.24.1 Amendment of the Memorandum of Association and Rules & Regulations;

9.24.2 Change in the name of the Society, subject to approval of the Registrar.

9.24.3 Amalgamation and division of the Society:

9.25 A copy of the special resolution shall be filed with the Registrar within 30 days from the date of passing of such resolution signed by the Secretary of the Society.

10. GOVERNING COUNCIL OF THE SOCIETY:

10.1 Subject to rules of the Society, the management of the affairs of the society as per its aims & objects shall vest in the Governing Council which shall act under general control & supervision of the General body of society.

10.2 Governing Council shall be constituted by the General Body and shall be responsible to execute various decisions taken by the General Body and propose to the council various projects, proposals, actions, events etc.

10.3 The members of the Governing Council shall become ipso facto members of the Society on their admission.

10.4 The Governing Council of the Society shall comprise of following 9 members or as decided by the General Body of the Society.

Sr. No.	Designation & Address	Position
1	Additional Chief Secretary/Principal Secretary/Secretary, Skill Development & Entrepreneurship Department, Mantralaya, Mumbai	Ex-Officio President
2	Additional Chief Secretary/Principal Secretary/Secretary, Industry Department, Mantralaya, Mumbai	Ex-Officio Member
3	Additional Chief Secretary/Principal Secretary/Secretary, Higher & Technical Education Department, Mantralaya, Mumbai	Ex-Officio Member
4	Additional Chief Secretary/Principal Secretary/Secretary, Agricultural Department, Mantralaya, Mumbai	Ex-Officio Member
5	Vice-Chancellor, Institute of Chemical Technology, (ICT), Mumbai	Ex-Officio Member
6	President, Indian Merchants' Chamber, Mumbai	Ex-Officio Member

Sr. No.	Designation & Address	Position
7	Director, Maharashtra Hybrid Seeds Company Ltd. (MAHYCO), Jalna, Maharashtra	Ex-Officio Member
8	Vice-Chancellor, University of Health & Sciences Nashik, Maharashtra.	Ex-Officio Member
9	Commissioner, Directorate of Skill Development, Employment and Entrepreneurship, Konkan Bhavan, C.B.D.Belapur, Navi Mumbai.	Ex-Officio Member Secretary

10.5 The ex-officio and nominated members of the Governing Council shall hold their office by virtue of being the nominees on behalf of their respective parent organizations.

10.6 Their membership of the Governing Council shall automatically come to an end as and when they cease to be in that office or appointment by reason of which they hold membership in the Society or if they are removed by their respective nominating organization from membership of the Society. The respective nominating organization shall have power to nominate others as their representative instead of the previous ones.

10.7 The members of the Governing Council, except the ex-officio members, shall loose his/her membership of Governing Council on the following grounds and the Governing Council is empowered to take such decision;

10.7.1 If they do not attend three consecutive meetings of the Governing Council without sufficient cause or leave of absence granted to them by the President;

10.7.2 If they resign, become of unsound mind or insolvent and are convicted of a criminal offence involving moral turpitude;

10.7.3 If in the opinion of the “Maharashtra State Innovation Society” continued association of any member is not conducive to the interest of the Governing Council and an order in writing is made to that effect;

10.7.4 On expiry of the period of membership for which nominated.

10.8 Upon such termination of membership, the vacancies shall be filled in accordance with the relevant Rules and Regulations of the Society.

10.9 The resignation of a member of the Governing Council shall be tendered to the President and shall not be effective till it has been accepted in writing by the President of the Governing Council on behalf of the Society.

10.10 **Invitee Members of Governing Council:**

The Governing Council will have right to invite people of eminence from government, academia, industries, funding agencies such person/s who would be great value to further the objects of the Society as special invitees to the Governing Council meetings, on time to time basis, as per requirement, for a prescribed period.

11. TENURE OF OFFICE:

11.1 The tenure of office of each ex-officio member shall coincide with the period during which he/she holds the substantive office, and such ex-officio member shall automatically cease to be a member of Governing Council on vacating office.

11.2 Member of the Governing Council of the Society other than ex- officio member & Member Secretary shall hold the office for such a period not more than three years or as may be prescribed by the Society at the time of their appointment or at any time thereafter.

11.3 Notwithstanding anything contained in sub-rule 12.2 above, the Society may terminate the membership of any member or the membership of all the members. Upon such termination, the vacancies shall be filled in accordance with the relevant provisions of the Rules. The member, whose membership is so terminated, shall be eligible for reappointment.

12. FUNCTIONS, POWERS AND RESPONSIBILITIES OF THE GOVERNING COUNCIL OF THE SOCIETY:

The Governing Council shall be directly responsible for the efficient functioning of the society and shall report the progress made by the society periodically at the meeting of the General Body.

Subject to the overall supervision and policy directions of the General Body, the Governing Council shall be responsible for the management, administration and control of the affairs of the society and its income and properties in accordance with the Rules and Regulations, orders and instructions, made from time to time and shall exercise powers which may be necessary, incidental, conductive or expedient for the said purpose.

12.1 From time to time within the general guidelines provided by General Body, appoint, remove or suspend such employees who may be appointed on project or contract basis as they may think fit; and also to determine their powers and duties and fix their salaries, wages or emoluments and if and when found necessary, to obtain security from such employees for such amount as they may think fit.

12.2 To delegate, subject to terms and conditions as they think fit, any of the powers to any of the subordinate or associate, of the society.

12.3 To manage day to day administration of the society and to carry out, observe and fulfil the directions as may from time to time given by the General Body.

12.4 To give report to the General Body on the working of Governing Council.

12.5 To safeguard the properties, funds and assets of the society and duly carry out any duties assigned.

12.6 To arrange the meetings of the sub committees and any other committees constituted from time to time by the General Body.

12.7 To appoint required personnel on contract basis to carry out the tasks of the society.

12.8 To appoint advocates, mentors, advisors, auditors for specified projects, Attorneys, or other lawyers, as the case may be, and to authorize any officer of the society to sign Vakalatnamas, Warrant of Attorney, pleadings, petition and applications and to institute suits or proceedings in courts of law to protect the interests of the society.

12.9 To enter into all such negotiations and contracts and to rescind and vary all such contracts and to execute all such acts, deeds and things in the name of and on behalf of the society as it may consider expedient for or in relation to any of the matters aforesaid or otherwise for the purpose of the society.

12.10 To make and give receipts, release and other discharge for money payable to the society and for the claims and demands of the society.

12.11 Open and operate bank account/s as and when required as per prescribed norms as permissible under the Act. The account shall be in the name of the society and as per the mode of operation decided by the General Body.

12.12 To pay for the property or rights required by or service rendered to the society including premium payable in respect of any leases taken by the society.

12.13 The Governing Council shall abide by any instructions issued by the Central Government in respect of any matter related to initiatives, as well as instructions issued by the State Government of Maharashtra.

12.14 Subject to the provisions of the Act, no member of the Governing Council shall be held personally liable for any loss, damage or harm that may be caused by reason of any act or omission done by him in good faith, in course of discharging his functions and powers.

12.15 No member of the Governing Council shall in that capacity be entitled to receive remuneration except travel allowance for attending the meeting the quantum of which shall be fixed from time to time by the General Body with the approval of the State Government of Maharashtra.

13. MEETINGS OF THE GOVERNING COUNCIL OF THE SOCIETY:

13.1 The meetings of the Governing Council shall be held as frequently as is considered necessary by the President but in any case not less than one meeting every month for managing affairs of the society and planning future course of action.

13.2 The agenda for meetings including the minutes of the preceding meeting for being placed for confirmation shall be prepared by member secretary in consultation with President of the Governing Council.

13.3 Members of the Governing Council shall be served notice in writing 5 days before the date of the meeting. The President shall have powers to reduce the notice period if the circumstances so warrant.

13.4 The notice of the meeting shall set out the date, time and venue of the proposed meeting of the Governing Council and shall be accompanied by the agenda of the meeting.

13.5 Any accidental omission and /or non-receipt of the notice for any meeting shall not itself invalidate the proceedings of any meeting of the Governing Council.

13.6 The President shall preside over all the meetings of the Governing Council.

13.7 If the President is unable to attend a meeting of the Governing Council, the members present shall choose one from amongst themselves to preside over the meeting.

13.8 If there is no President or the President is not present within half an hour of the time appointed for the meeting, the members present shall choose one of themselves to function as acting chairman of that meeting.

13.9 All questions in the meeting of the Governing Council shall be decided by a majority of votes.

13.10 In case of equality of votes for and against a particular issue, the President shall have a casting vote in addition to his ordinary vote.

13.11 The invitee members will not have voting rights.

13.12 The quorum for all the meetings of the Governing Council shall be one third of the total number of its members, present.

13.13 Where the quorum is not present within half an hour after the time fixed for the meeting of Governing Council, the meeting shall stand adjourned and may be held at the same place after half an hour following the adjournment. No quorum shall be necessary for such adjourned meeting.

13.14 The President of the Governing Council may himself call or by resolution in writing signed by him require the member secretary to call a meeting of the Governing Council at any time.

13.15 On matters, which the President thinks are of sufficient importance and urgency and cannot wait for being placed in the next meeting of the Governing Council, and which he anticipates would get the approval of the Council, the President shall take decisions and place the same before the Governing Council at its next meeting.

13.16 The President shall be entitled to invite any other person to attend the meeting of the Governing Council but such person shall not have powers to vote.

14. OFFICE BEARERS OF THE SOCIETY:

14.1 **THE CHAIRMAN**

14.1.1 The Chairman of the Society shall be the Chief Secretary, Government of Maharashtra.

14.1.2 The Chairman shall have the following powers, functions and responsibilities:

14.1.2.1 The chairman shall provide vision to the Society and lead the Maharashtra State Innovation Society.

14.1.2.2 The Chairman may direct the Secretary to call a special meeting at a short notice in case of emergency.

14.1.2.3 The Chairman shall see that the affairs of the Society are run efficiently in accordance with the provisions of the Memorandum of Association, Rules & Regulation and by laws of the Society as may be framed.

14.1.2.4 On such matters, which the Chairman thinks are of sufficient importance and urgency and cannot wait for being placed in the next meeting of the General Body, and which he anticipates would get the approval of the General Body, the Chairman shall take decisions and place the same before the General Body at its next meeting.

14.1.2.5 The Chairman shall be the sole and absolute authority to judge the validity of the votes casted by the members of the General Body.

14.1.2.6 The Chairman may in writing delegate such of his powers as he may consider necessary to the Secretary.

14.1.2.7 The Chairman shall be entitled to invite any other person to attend the meeting of the Society but such person shall not have power to vote.

14.1.2.8 The Chairman shall have the authority to review periodically the work and progress of the Society and to order inquiries into the affairs of the Society and to pass necessary orders on the recommendations of the inquiry committee.

14.1.2.9 The Chairman shall plan, direct and co-ordinate the overall working, of the Society.

14.2 **THE SECRETARY AND MEMBER SECRETARY:**

14.2.1 The Secretary of General Body Shall be Ex-officio Principal Secretary/ Secretary, Department of Skill Development & Entrepreneurship, Government of Maharashtra & Member Secretary of Governing Council shall be Ex-Officio, Officer on Special Duty, Department of Skill Development & Entrepreneurship, Government of Maharashtra.

14.2.2 The Member Secretary of the General Body will, in consultation with, the Chairman prepare agenda for the meetings of the General Body, convene such meetings, keep a true and accurate record of the proceedings of the same and forward all such documents, papers and related information as may be required in the discharge of his duties.

14.2.3 The Member Secretary of Governing Council shall be charged with the responsibility of day to day management and administration of the Society.

14.2.4 The Member Secretary shall perform his duties and functions and exercise his powers under the overall direction, supervision and control of the affairs of the society under the Rules and Regulations, of the Society.

14.2.5 The Member Secretary shall take all steps & complete the process of any decision taken by Governing Council

14.2.6 In discharge of his functions, duties and powers, the Member Secretary, Governing Council shall in particular do the following:

14.2.6.1 Plan, direct, co-ordinate, organise and supervise day to day work of the Society.

14.2.6.2 Prepare concrete operational plan of action for the year together with the revolving action plan for subsequent period of time to be determined by the Governing Council and budget estimates for the concerned period.

14.2.6.3 Report to the Governing Council on policy matters and achievements and delegate responsibilities to other officers, if required.

14.2.6.4 Present report of the Governing Council in the annual general meeting of the Society.

14.2.6.5 Determine operational targets, measures and methods to achieve such targets and implement them after the approval of Governing Council.

14.2.6.6 Submit annual budget of the succeeding year at least six months prior to the closing of the Financial Year and furnish the same to Government of India and State Government for getting funds from them, if any, after approval of Governing Council.

14.2.6.7 Submit audited Statements of accounts of the preceding year not later than three months after the close of the Financial Year.

14.2.6.8 Submit all such other reports as may be required by the Governing Council or otherwise.

14.2.6.9 Report to the General Body on all capital and recurring expenditure.

14.2.6.10 Sanction and incur expenditure in accordance with the procedure laid down in the bye laws framed for the purpose and within the authority as may be delegated by the Governing Council.

14.2.6.11 Sign all deeds and documents for and on behalf of the Society

14.2.6.12 Sign all documents and proceedings requiring authentication by the Society.

14.2.6.13 With the approval of the Governing Council delegate any of his powers and functions and duties to any member or staff of the Society.

14.2.6.14 Do all such things as may be required for day to day management and administration of the Society

15. FUNDS OF THE SOCIETY:

15.1 The funds of the society shall consist of the following:

15.1.1 Grant-in-Aid received from the Central Government/State Government.

15.1.2 Income from investments and savings.

15.1.3 Grants, contributions, and donations received by the Society from Government of India, State Governments, Public Undertaking, private parties or any other sources.

15.1.4 Extra charges allowed to be collected by the State Government or Central Government to the Society.

15.1.5 Receipt of fees, royalty etc.

15.2 The Society shall open account with any Nationalized Bank.

15.3 All funds shall be paid into accounts of the Society, which shall be operated upon by such officer(s) as may be duly authorized by the Governing Council.

15.4 With the approval of Governing Body, any portion of the funds of the Society, not immediately required, may be invested or deposited.

16. PROPERTY OF THE SOCIETY:

16.1 All funds and assets transferred to the Society shall be at the disposal of the Society.

16.2 All the properties which shall be acquired and registered in the name of the Society.

16.3 All funds and properties of the Society shall be used only for the aims and objects of the Society.

16.4 No property of the Society shall be disposed of except on the recommendations of the General Body of the Society. Disposal of any immovable property shall be approved by the General Body as well as State of Maharashtra.

17. ACCOUNTS AND AUDIT:

17.1 The Society shall maintain proper books of accounts and other relevant records and prepare annual Statements of accounts for each of the financial year ending on 31st March by the duly authorized auditors appointed by the Society.

17.2 The audited accounts of the Society shall be placed before General Body within six months from the date of closing of financial year for approval and the reports shall be filed with the Registrar within three months from the date of conducting the General Body of the Society.

17.3 Books of accounts of the Society shall be kept at the Registered Office of the Society and shall be kept open for inspection of any member free of charge during the business hours.

17.4 The accounts of the Society shall be audited annually by duly qualified auditors and have a balance-sheet prepared by him. The auditors shall also submit a report showing the exact status of financial affairs of the Council. Three copies of the balance-sheet and the Auditor's Report shall be certified by the Auditor. Any expenditure incurred in connection with the audit of accounts of the Society shall be payable by the Society.

17.5 The audited Statements of Accounts together with the Audit Report shall be placed before the Governing Council for consideration and approval and thereafter the same shall be put up before the General Body for approval.

17.6 The Central Government and State Government shall have the right to demand production of books of accounts, connected vouchers and other document of the Society relating to any accounting year.

17.7 Every member of the Society on an application made shall be entitled to receive a copy of the bye-laws, balance sheet and receipts and expenditure account.

18. ANNUAL REPORT:

18.1 A draft of Annual report and the yearly accounts of the Society shall be prepared by the Secretary for consideration and approval of the Governing Council and shall thereafter be placed before the General Body at its Annual General Meeting for consideration and adoption.

18.2 Copies thereof as finally approved shall be supplied to the members of the Society.

18.3 The Books and Registers of the Society shall be kept ready for inspection by Registrar at all reasonable hours.

19. ALTERATION OF THE AIMS AND OBJECTS OF THE SOCIETY AND THE RULES AND REGULATIONS

Whenever it appears to the Governing Council that it is advisable to alter, extend or abridge the aims and objects of the Society either wholly or partially, the Governing Council may take necessary action in accordance with the provisions of section 12 of the Societies Registration Act, 1860 with the sanction of the General Body of the society & approval of the State Government.

20. SEAL OF THE SOCIETY

The Governing Council of the Society shall provide a seal and also its safe custody and the seal shall never be used except with the authority of Governing Council previously given and one member of the Council shall sign every instrument to which the seal is affixed and every such instrument shall be countersigned by some other person appointed by the Council.

21. DISSOLUTION OF THE SOCIETY

The Society shall not be dissolved without the prior approval of State Government for appropriate reasons and upon such dissolution, the assets and proprieties, if any of the Society shall be dealt with in accordance with the provisions contained under section 14 of the Societies Registration Act as applicable to the State of Maharashtra.

22. SUBMISSION OF ANNUAL LIST:

Once in every year a list of office bearer and members of the society shall be filed with the Registrar of Societies as per provisions of **(**Section 4**)** of the Societies Registration Act 1860 and Rule 7 of the Societies Registration (Maharashtra) Rules, 1971.

23. LEGAL PROCEEDINGS:

The Society may sue or may be sued in the name of the Chairman or the **Secretary** of the Society as per provisions laid down under **(Section 6)** of the Societies Registration Act, 1860.

24. APPLICABLITY CLAUSE

All the provisions of the Societies Registration Act, 1860 and Rules passed thereunder and all statutory amendments from time to time be applicable to this Society.

25. POWERS OF THE GOVERNMENT

25.1 The Central Government shall have the following powers in the conduct of the affairs of the Society:

25.1.1 To issue instructions for bringing about any changes in the Memorandum of Association and Rules and Regulation of the Society.

25.1.2 To call for such reports, documents and papers with respect to the activities of the Society as may be required from time to time.

25.1.3 To issue instructions regarding the utilization of the funds of the Society.

25.2 The State Government shall have the following powers in the conduct of the affairs of the Society:

25.2.1 To give directions as to the exercise of powers and performance of functions of the Society in matters involving substantial public interest,

25.2.2 To evaluate from time to time the relevance, effectiveness, impact and efficiency of the Society in fulfilling its aims and objectives.

26. RESTRICTIONS ON THE POWERS OF THE SOCIETY :

The Society shall be precluded from making amendments, varying or rescinding such Rules and Regulations and byelaws which provide for the prior approval of the State Government for doing or performing any act by the Society.

27. GENERAL:

The Society shall function notwithstanding that any person who is entitled to be a member by reason of his office is not a member of the Society and notwithstanding any other vacancy in its body whether by non-appointment or otherwise and no act or proceedings of the Society or its Governing Council shall be deemed to be invalid merely for the reasons of any vacancy or defect in the constitution of the General Body, Governing Council or Committee as the case may be.

CERTIFICATE

CERTIFIED THAT THIS IS THE CORRECT COPY OF THE RULES & REGULATION OF THE MAHARASHTRA STATE INNOVATION SOCIETY.

President Governing Council	Member Secretary Governing Council